**Product Features**

Alfalah Kamyab Karobar Account has been designed to cater to the complex financial needs of business customers looking for transactional convenience and flexibility

**Product Features/ Benefits**

* Account opening deposit requirement is PKR 1,000/-
* Monthly Average balance requirement is PKR 50,000/-
* Free Services upon maintaining Monthly Average Balance Requirement:
  + Free Debit Card - Silver/ Gold (Both Issuance & Annual Fee)
  + Free ADC SMS Alerts
  + Free e-Statements
  + Free Local Fund Transfers to any BAFL Account
  + Orbit Reward Points
  + Utmost Transactional Convenience

**Unconditional Transactional Convenience!**

Enjoy unlimited waivers across the board without any balance requirement!!

* Free Online Banking Transactions through 1000+ Branches
* Free Cheque Book issuance
* Free Banker’s Cheque issuance
* Free Same – Day Clearing
* Free Intercity Clearing
* Free Outward Clearing Returns (including Same-Day & Intercity Returns)

**Eligibility Criteria**

* Account opening with only PKR 1,000/-.
* Monthly average balance requirement of only PKR 50,000/-

**Target Market**

* Business Individuals with High Transactional Needs
* Sole-Proprietors & Corporate Customers including Private / Public Limited Companies.
* Charge Sensitive Business Segment

**FAQs**

**Q1: Do all BAFL branches country-wide offer this product?**A: Yes – all BAFL conventional branches offer this Product.

**Q2: What are the monthly average balance maintenance requirement?**A: You would be needing to maintain a monthly average balance of Rs. 50,000/-.

**Q3: Who can benefit from Alfalah Kamyab Karobar Account?**A: Alfalah Kamyab Karobar Account (AKK) is especially tailor made for the following customers:

* Businessmen/Sole-Proprietors
* Partnerships
* Limited companies
* Clubs / Societies / Associations / Professional firms
* Non-profit organizations
* SME / Traders
* Landlords can also open the account but will be categorized as high-risk as per the SBP and Bank Alfalah’s own AML/Client on-boarding processes

**Q4: Can a personal account be used for business transactions?**A: No, the SBP strictly prohibits personal accounts to be used for business transactions. Branches shall not allow personal accounts to be used for business purposes except proprietorships, small businesses and professions where constituent documents are not available and the branches are satisfied with KYC profile of the account holder, purpose of relationship and expected turnover of the account keeping in view financial status & nature of business of that customer.

**Q5: What happens if the monthly average balance in the account falls below PKR 50,000?**A: If the monthly average balance in the account falls below PKR 50,000 then a service charge of PKR 43 + Federal Excise Duty (FED) will be levied on the account on a monthly basis.

**Q6: What are the benefits of maintaining a monthly average balance?**A: Upon maintaining a monthly average balance of Rs. 50,000/-, you would be entitled to get Free Silver/Gold Debit Card and Free SMS Alerts in additional to enjoying multiple other transactional waivers

**Q7: Are there any other free services available?**A: Charges may apply as per the prevailing Schedule of Charges (SOC).

**Note:** Bank Alfalah is currently offering Free Cheque book Issuance, Pay Order Issuance, Online Banking Transactions & Cheque clearing Services (including Same-Day & Intercity Clearing) across the board for all its customers without any balance requirement or conditions.